



Bromyard Speed Festival

Annual General Meeting of Members and Directors.

Talbot Hotel 15th November 2017

Minutes

Present:

Jeremy Holden	Bob Bemand	Joy Hoyle
David Nursey	Tracy Weaver	David Grant
Tony Burt	Paul Dawson	
Graham Hodgson-Jones	Ray Whittaker	
Trevor Jones	Nigel Davis	

1 Apologies received from: John Clayton, Guy Swinford.

2 Minutes from last AGM – these were approved and seconded. The Directors and Members wished to formally recognise the tremendous input and contribution made by Tony May, who unfortunately passed away since the last AGM.

3 Chairman's review – this was presented by Graham Hodgson Jones – transcript of which is added to this document and is to be regarded as part and parcel of these minutes.

Statutory Matters:

All those attending were reminded that the Directors are simply Members who have been given delegated authority to enact upon the Members behalf. It is therefore important that the Members views and wishes be heard and considered by the Directors.

The board also determined that no one director wielded undue influence over the other directors.

4 Election and resignation of Members - No resignations were received. The following volunteers were proposed to be invited to become Members in recognition of their contribution and support of the BSF in prior years.

Massey Piggott – proposed by JC

Ian Taylor – proposed by GHJ

Paul Dawson – proposed by AB

Ray Whittaker – proposed by GHJ



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These were unanimously approved by the Members. It is proposed that the Chairman write/contact the proposed new Members to see if they wished to accept the BSF's invitation. TJ will issue share certificates once formally accepted.

5 Rotation of Directors (resignation and proposals). No resignations or proposals were received. The Directors expressed their willingness to continue in their position for the next term of office. The Members agreed to this arrangement.

6 Rotation of Chairman (resignation and proposals). No resignation or proposals were received. The Chairman expressed his willingness to continue in the position for the next term of office. The Members and Directors agreed to this arrangement.

7 Financial Statements. The Financial statements and a summary of the year's performance was shared with the Members by the Finance Director – in summary:

- In every category of income generation, the BSF managed to increase the funds generated – from £22,551 to £37,876 a factor of £15,325
- Naturally operating costs increased – from £13,662 to 24,011 a factor of £10,349.
- Consequently, the net proceeds available for charitable distribution and retention to reserves increased from £8,889 to £13,865 – and increase of £4,976.
- The Directors agreed in prior meeting that £8,050 would go to charitable causes (2016 £4,300) and £4,652 to reserves (after tax of £1,163) to bring the reserves position going forward into 2017/18 up to a level of £8,324, which roughly equates to the forward commitment needed for an annual event.
- The full set of accounts for 2016/17 in statutory format are appended to these minutes.

8 Chairman's visions for the future. GHJ shared with the Members the latest thoughts and visions for the format and ambitions for future event. This has been discussed at length by the Directors in previous meetings and gained a high level of consensus. However, the Directors seek the views of the Members to give full support to their preferred course of action. In summary the events will be:

- Shelsey Walsh "Entrants Day" for 2018
- Bringsty Grand Prix 2018
- Back to Bromyard Speed Festival day 2019
- Bringsty Grand Prix 2019
- To be discussed 2020.

The full transcript of the Chairman's vision is attached to these minutes.



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9 Member views and comments: The relationship between Directors and Members was reiterated, stressing that their views are important in informing the Directors about future decisions and directions.

Members Comments:

- We should consider opportunities to expand our capacity by allowing others to use our “brand” in the same way the Cotswold Youth MX club will be organising the 2018 Bringsty Grand Prix.
- The Organisers should consider adding a music event and motor related exhibitions (e.g. motor scramble bikes over obstacles, Formula 1 simulation) during the 1hour lunch break to entertain the crowds at the BSF town event and a Shelsey 2018.
- Make sure that volunteers have an invitation to the 2018 BGP and Shelsey Walsh events – free access and parking. Note volunteers are also needed for the BGP event 2018.
- Invite previous advertisers and sponsors to support the 2018 Shelsey event (and BGP event).
- In summary use our vast data base of email addresses to advise of future events:
 - Entrants for a personalised invitation to enter 2018 Shelsey
 - Volunteers – invitation to gain free access to all 2018 events
 - Car Parkers to advise of future events
 - Trade, sponsors and advertisers – advise advertising opportunities
 - Website for everyone else as a catch all.
- The Directors also wished to gauge the appetite of the Members for a real speed festival with a local road (closed) being used for a timed event. This is a lot more complicated than the Street event and can only be organised by a fully recognised motor club, however it was felt that the BSF have the necessary skills in house to make this happen. The Members authorised the Directors to investigate the feasibility of such an event and report back to them with a plan of action.

The Chairman thanked the Members for the positive and constructive nature of their comments and assured them that these would be discussed and actioned by the Directors.

The Chairman and Directors also thanked the Members for their continued support over the past two years of events and hoped that they will continue to be worthy of their trust over their next term of office.

The meeting then closed.



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