

Bromyard Speed Festival CIC
Accounts
For The Year Ended 31st July 2016

Bromyard Speed Festival CIC

Business Information

Accountant

Trevor M Jones ACMA
Churchview
Stanford Bishop
Bringsty
Worcestershire
WR6 5UB

Business Address

Holdens Vintage and Classic
Linton Trading Estate
Worcester Road
Bromyard
HR9 7DA

Bankers

NatWest Bank
Malvern Branch
30 Church Street
Malvern Branch
Worcs WR14 2ZF

Insurers

NFU Mutual
Tiddington Road
Stratford upon Avon
Warwickshire
CV37 7BJ

Independent Assessor

PCW Henry ACCA

Bromyard Speed Festival CIC

Income and Expenditure Account for the year ended 31st July 2016

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Accounts
For The Year Ended 31st July 2016

| | <u>2015/16</u> | <u>2015/16</u> | <u>2014/15</u> |
|----------------------------------|----------------|-------------------------|---------------------|
| | <u>£</u> | <u>£</u> | <u>£</u> |
| Income | | | |
| Entry fees | £4,275.00 | | |
| Banquet | £1,575.00 | | |
| Advertising (barriers) | £3,240.00 | | |
| Other Advertising | £4,355.00 | | |
| Donations | £1,080.01 | | |
| Trade Stalls | £1,140.00 | | |
| Programme Sales | £2,279.42 | | |
| Paddock Access and badges | £2,407.00 | | |
| Auction | £1,200.00 | | |
| Grants | £1,000.00 | £22,551.43 | £0.00 |
| | <hr/> | | |
| Expenditure | | | |
| Programme design | £2,864.75 | | |
| Event Sundries | £1,445.71 | | |
| Equipment Hire | £1,235.00 | | |
| Safety Barriers | £3,830.71 | | |
| Professional Services | £1,254.00 | | |
| Coach Hire | £600.00 | | |
| Insurance | £401.42 | | |
| Banquet Expenses | £1,800.00 | | |
| Bank Charges (Paypal) | £150.05 | | |
| Set up costs | £80.78 | | |
| Charitable Donations | £4,300.00 | £17,962.42 | £0.00 |
| | <hr/> | | |
| Net profit for the year | | <u><u>£4,589.01</u></u> | <u><u>£0.00</u></u> |
| Tax provision at 20% | | £917.80 | |
| Net profit after taxation | | <u><u>£3,671.21</u></u> | |

Bromyard Speed Festival CIC

Balance sheet as at 31st July 2016

Current assets

| | | |
|--------------------------|--|------------|
| Cash at Bank and in hand | | £14,674.62 |
|--------------------------|--|------------|

Current liabilities

| | | |
|---------------------|------------------|------------|
| Members Loans | £5,500.00 | |
| Accrued Expenditure | <u>£5,502.41</u> | £11,002.41 |

Net Current assets

£3,672.21

Funds

| | | |
|----------------------------|-----------|--|
| As at 1st September | | |
| (Loss)/Profit for the year | £3,671.21 | |

| | | |
|---------------|--------------|-------------------------|
| Share Capital | <u>£1.00</u> | <u><u>£3,672.21</u></u> |
|---------------|--------------|-------------------------|

Bromyard Speed Festival CIC

Bank Balances as at 31/07/2016

| | |
|--------------|------------|
| Bank Balance | £14,674.62 |
| Paypal | £0.00 |

Total bank balances £14,674.62

| | Paypal | Cheque | No. | Price | |
|------------------------------------|---------|-----------|-----|---------|-------------------|
| Loans | | £5,250.00 | 22 | £250.00 | £5,500.00 |
| Grants | | £1,000.00 | 1 | | £1,000.00 |
| Entries | | | | | |
| Cars at £35 | 59 | 52 | 111 | £35.00 | £3,885.00 |
| Cars at £40 | | 1 | 1 | £40.00 | £40.00 |
| Motorcycles at £25 | 2 | | 2 | £25.00 | £50.00 |
| Motorcycles at £15 | 14 | 6 | 20 | £15.00 | £300.00 |
| Banquet | 29 | 16 | 45 | £35.00 | £1,575.00 |
| Auction | | £1,200.00 | | | £1,200.00 |
| Donations | £130.00 | £950.01 | 2 | | £1,080.01 |
| Banners | £20.00 | £3,220.00 | | | £3,240.00 |
| Other Advertising and sponsorships | £90.00 | £4,265.00 | | | £4,355.00 |
| Programme sales | | £2,279.42 | | | £2,279.42 |
| Paddock access and badges | | £2,407.00 | | | £2,407.00 |
| Trade stands | £250.00 | £890.00 | | £50.00 | £1,140.00 |
| | | | | | £28,051.43 |

Payments

| | |
|-----------------------|-----------|
| Programme design | £2,864.75 |
| Event Sundries | £1,445.71 |
| Equipment Hire | £1,235.00 |
| Safety Barriers | £3,830.71 |
| Professional Services | £1,254.00 |
| Coach Hire | £600.00 |
| Insurance | £401.42 |
| Banquet Expenses | £1,800.00 |
| Bank Charges (Paypal) | £150.05 |
| Set up costs | £80.78 |
| Charitable Donations | £4,300.00 |
| 0 | £0.00 |

£17,962.42

Cashbook balance

£10,089.01

Less provision for the repayment of Members Loans

£5,500.00

Net Profit for the Year before tax

£4,589.01